

Loan Agreement (MPN) and Entrance Counseling Instructions

In order for your loans to be processed you must sign the electronic Loan Agreement (MPN) <u>and</u> complete Entrance Counseling. If you do not complete the MPN and the Entrance Counseling your loan will not pay out and <u>you</u> will be responsible for paying any balance due on your student account. Any questions about student loans can be directed to the Financial Aid Office at (585) 343-0055 ext. 6223 or via email at financialaid@genesee.edu.

<u>NOTE</u>: You will need your FSA ID to complete the Loan Agreement (MPN) and Entrance Counseling! If you are having issue with your FSA ID please visit fsaid.ed.gov.

Loan Agreement (MPN) Directions

- Log on to https://studentloans.gov
- O Click the green "sign in" button
- Enter the requested information (Note: Must use your FSA ID to sign in)
- Select "Complete Loan Agreement" in the center of the page
- Select "Subsidized/Unsubsidized"
- Enter your personal information
- o Enter your references (Note: Only one of your references can share your address)
- Review the terms and conditions (Note: You MUST read all the terms and conditions)
- Review the MPN (Note: You must pull up every tab to review in order to continue on)
- o Sign the MPN, and submit MPN

Entrance Counseling Directions

- Log on to https://studentloans.gov
- Click the green "sign in" button
- Enter the requested information (Note: Must use your FSA ID to sign in)
- Select "Complete Counseling"
- Choose "Entrance Counseling"
- Select your school(s) (click "add school" once the appropriate school is selected)
- Select your student type (undergraduate)
- o Click "continue"
- o Answer each question in the "check your knowledge" sections and click "check answer" after each one
- o Click "continue"
- Enter your educational expenses under the "your expenses this year" tab (NOTE: You can use the "apply expenses" button to automatically enter the information for your selected school.)
- o Estimate your funds under the "your funds this year" tab
- o Click "continue"
- Enter the amount you think you will owe when you graduate college under the "your monthly loan payment" tab
- Enter your expected income under "your monthly income" tab
- Answer "check your knowledge" questions
- Click "continue"
- Answer all "check your knowledge" questions
- o Click "continue"
- Answer all "check your knowledge" questions
- Click "submit counseling"

